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18 June 2008

United Overseas Bank Limited, Head Office
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Co. Reg. No. 193500026Z

File No. 82-2947

Securities & Exchange Commission
Division of Corporate Finance
Room 3094(3-6)
450 Fifth Street, N.W.
Washington, DC 20549
USA

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UOB

Dear Sir

DE-LISTING TENDER OFFER FOR UOB BUANA

We enclose a copy of our announcement dated 18 June 2008 in regard to the above matter for your information

Yours faithfully
for UNITED OVERSEAS BANK LIMITED



Leo Hee Wui
Assistant Secretary

Enc



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UNITED OVERSEAS BANK LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 193500026Z

DE-LISTING TENDER OFFER FOR UOB BUANA

Singapore, 18 June 2008 – United Overseas Bank Limited ("UOB"), through its wholly-owned subsidiary, UOB International Investment Private Limited ("UOBII"), currently holds approximately 61.1% of the total issued shares of PT Bank UOB Buana Tbk. ("UOB Buana").

UOBII has proposed and the boards of UOB Buana have agreed to propose that UOB Buana be de-listed from the Indonesia Stock Exchange and be converted from a public to a private company ("Transactions"). The Transactions are subject to the approval of UOB Buana's independent shareholders and Indonesian regulatory authorities. If approved, UOBII will undertake a delisting tender offer for the remaining shares in UOB Buana not owned by it, in accordance with the prevailing rules, regulations and policy of Bapepam-LK and the Indonesia Stock Exchange.

Mrs Vivien Chan
Company Secretary

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